



March 31, 2011

Dear Patrons, Students and Friends,

First, I would like to thank all of those of you who have contributed to Great Falls Foundation for the Arts, Inc. ("GFFFTA" or the "Foundation") in a variety of ways, either as instructors, donors, Board members, patrons of art and otherwise.

GFFFTA and its three missions of having a first rate Great Falls School of Art, providing affordable studios to local artists, and the GFFFTA Gallery have been successful since its founding in 2007. It could not have reached this point without the help and support of so many, contributing financially, intellectually and creatively.

With this letter is an annual report for 2010, including a review of the development of the Foundation, 2010 and 2009 financial statements, a list of directors and major patrons, as well as more information on the missions and goals, the status of the Foundation and its recent accomplishments, and a view of the future.

It has been the Foundation's overall mission to establish and grow an arts center in Great Falls to serve the interests of both the community and the vibrant collection of visual artists who live and work in the Great Falls community.

We hope that you will become or will continue as an active participant with GFFFTA, as student at one or more the School's classes or workshops, as a patron, or even as a Director of GFFFTA. Please feel free to contact me.

We appreciate your past and continuing support for making Great Falls a more artful community.

Sincerely,


Maggie Parker
President

*GFFFTA is a
501 c (3) non-profit
arts organization
dedicated to making
art a thriving,
accessible element
of our community.*

Programs

Great Falls School
of Art

The Artists' Atelier

GFFFTA Art Gallery

Board of Directors

Scott Anger
Brenda Drake
Richard Kelly
John McCabe
Terri Parent
Maggie Parker
Mollie Vardell
Chris Fraley
Dan Laytham

GREAT FALLS FOUNDATION FOR THE ARTS, INC.

2010 Annual Report

Great Falls Foundation for the Arts, Inc. (the “Foundation” or “GFFFTA” (pronounced “gift-a”)) is a 501(c)(3) non-profit organization whose mission is to provide quality art education for children and adults, exhibition venues for local and regional artists, and rental studio space to artists at cost. The Foundation’s mission is to establish a center for the arts in Great Falls and to have art as a thriving, accessible element of our community. The Foundation’s sole location is at 1144 Walker Road, Suites D and G, Great Falls, Virginia. Its web site is: www.greatfallsfoundationforarts.org.

GFFFTA was founded by the members of Great Falls Studios (GFS), an active network of more than 90 Great Falls artists who sponsor art events and promote the interest of local artists. Great Falls Studios mission is to encourage artistic expression, serve the professional interests of its members and function as a community service organization. The organization promotes the artistic endeavors of Great Falls artists through its network of continuous communication among the members, contact with community organizations, annual exhibitions, and other events in the community. GFFFTA was established in 2007 with the goal of establishing an art center (studios, classes and gallery) while working to make art a thriving, accessible element in our community. In order to best meet these goals, particularly the establishment of a fine arts school, GFFFTA needed to become a non-profit entity and an independent organization. We recruited and established a working Board of Directors comprised of artist and non-artist members with a variety of needed talents and expertise. GFFFTA operates independently from Great Falls Studios, though the groups have complementary missions to achieve the same goal of transforming this historic village along the Potomac River to a “more artful” place.

The Walker Road location is the current center for several existing art activities, including the home of the Foundation’s art school. The Great Falls School of Art is located on the second floor (a few steps up from the building entrance) at Suite D. On the third floor is an artists’ atelier, called “The Atelier,” where fifteen artists rent or share the rental of studio spaces, Suite G. The third floor also houses the GFFFTA Gallery. The Foundation administers rotating art exhibits in the Gallery and rents working studios to the local artists. The Atelier and the GFFFTA Gallery are supported in their entirety by rental income from the artists using the Atelier. Accordingly, no donations to the Foundation or income from the School are used in any way to support either the GFFFTA Gallery or Atelier.

Thus, GFFFTA has a three fold mission:

1. To establish a School of Art to provide art instruction for adults and children from Great Falls and the surrounding area.
2. To establish an Art Gallery exhibiting the works of local and regional artists, as well as students of Great Falls School of Art.

3. To establish studio space, the Artists' Atelier, for local artists to work and where the public can view artists at work and purchase local art.

The Great Falls School of Art, started in 2008, fulfills one of the Foundation's primary missions. The School offers classes and workshops in fine art. During 2010, the School had 31 classes and 163 students. The School's Bulletin can be found on the Foundation's web site. www.greatfallsfoundationforarts.org.

The classes include adult classes in drawing, painting, photography, as well as classes for teens and children. The School's classes and workshops are of interest to a range of artists, including painters, photographers, graphic designers, illustrators, and jewelry makers. The classes range from beginning art courses in drawing to higher level courses in oil portraiture and still life painting.

Jill Banks, one of the School's teachers, is an award winning artist of regional reputation. Ms. Banks is a 2011 Strauss Fellowship grant award winner from the Arts Council of Fairfax County, one of 11 individual artists awarded grants based upon achievement and quality of work. She received this honor in 2008 as well. Ms. Banks' numerous awards, art education credentials, exhibitions and works, are on her web site, www.jillbanks.com.

Another teacher, Michela Mansuino, received honorable mention from The Portrait Society of America, Member's Only Competition, two years in a row, 2010 and 2011. In 2010, she was also awarded the Vincenzo Palumbo Artisans Award, from the Italian Cultural Society of Washington, D.C. In terms of art education, she taught drawing, painting and ceramics at The American School in Recife, Brazil, for five years, from 2000 to 2005, and did her art education coursework at George Mason University. Currently, she is represented by three commercial art galleries in the Washington Metropolitan Area and examples of her work are on her web site, www.mansuino.com.

In 2011, Great Falls School of Art expanded its current teaching premises and operations to allow larger classroom space and more classes for all ages. The School increased its current square footage of teaching space, reconfiguring the classroom, and opened the space to natural light.

The School, we believe, is the only fine art school of its kind in Northern Fairfax County. In addition to Great Falls, there are active artists and artist organizations located in Reston, Vienna, Herndon and McLean. Providing a local art school to serve the artist communities of Northern Fairfax County is an important and valuable mission.

The School is currently developing a robust curriculum for the balance of 2011. GFFFTA plans to support other arts organizations and teachers within the Great Falls community by, among other things, including information regarding such opportunities on its web site. In facilitating working relationships like this, GFFFTA and the Great Falls School of Art continue to propel the mission of a making Great Falls a "more artful" community.

GFFFTA Vision

GFFFTA's long-range vision is to relocate the school, studios and gallery into an architecturally "artsy," stand alone facility, perhaps a converted and/or a newly built barn in Great Falls. Imagine a converted barn with areas that could be used to view artwork, listen to music or host a reception. What we imagine is a large, multi-purpose space - artists' studios, an art gallery, teaching space, space for art events/entertainment, small art store (local art, crafts, jewelry, quilts and pottery) – all well maintained with floating art walls which can be used to redefine interior space. The barn would be two stories tall, with lots of windows and natural light, handicap accessible and be comfortable year-round. As you approach the Art Barn, there would be landscaped grounds and a sculpture garden, suitable for outdoor events. There would also be outdoor picnic tables and possibly artsy, creative play equipment for children.

Within this long-range vision in mind, we are currently evaluating properties that could offer a "cultural campus" environment with separate buildings providing space for potters, glassblowers, metal smiths, woodworkers and possibly a museum. Since we know that the availability of a property ideally suited to our long range vision is not likely to precisely coincide with our timeframe, we will continue to evaluate opportunities as they arise, even if it is "ahead of schedule." The opportunities and benefits such a multi-use facility could provide our community (and possible simultaneous uses by other community organizations) are exciting!

Board Members and Officers

As of March 31, 2011, the Foundation's volunteer Board of Directors consisting of nine (9) members.

Richard Kelly, President of the Kelly Collection of American Illustration, Foundation Director since 2008

Maggie Parker, President of GFFFTA, Director of Communications and Community Outreach, Comstock Partners, Foundation Director since 2010

Scott Anger, former General Counsel and Vice President of ANR Pipeline and Colorado Interstate Pipeline, both were subsidiaries of The Coastal Corporation, Houston Texas, and former Chief of Staff for the different Chairman of the Federal Energy Regulatory Commission, Foundation Director since 2008

Mollie Vardell, Interior Designer, Vice President of GFFFTA, Foundation Director since 2007

John McCabe, former Senior Vice President and General Counsel, BDM International Inc., Foundation Director since 2007

Dan Laytham, Realtor, Long and Foster, Foundation Director since 2010

Brenda Drake, Artist, Foundation Director since 2008

Terri Parent, Director Great Falls School of Art, Foundation Director since 2009

Chris Fraley, Realtor, Keller Williams Realty, Foundation Director since 2010

The Foundation's officers are:

Maggie Parker President and Foundation Director

Terri Parent, School Director and Foundation Director

Mollie Vardell, Vice President and Foundation Director

Laura Hoernig Rhodes, Treasurer

John McCabe, Secretary and Foundation Director

The Foundation would also like to express its deep appreciation to all of the former members of the Board of Directors and officers, including the President of GFFFTA in 2010, Diane Falconer. All of the officers and directors of the Foundation and School live and work in Fairfax County, Virginia.

Great Falls Foundation for the Arts, Inc.

Financial Statements for 2010 and 2009

Profit and Loss Statements for calendar years 2009 and 2010

Ordinary Income/Expense

	<u>2009</u>	<u>2010</u>
Income		
Cash Donations	56.04	8,594.92
Events	36,400.93	46,817.56
Tuition	30,783.00	30,973.63
Rent - Atelier	47,068.15	42,837.12
Total Income	114,308.12	129,223.23
Expense		
Rent - Atelier	40,794.14	41,668.38
Rent - School	19,800.00	26,000.00
License/Insurance	657.41	856.00
General Expenses	982.50	3167.98
Event Expenses	1,284.84	18,323.51
Utilities/Maintenance	4,873.01	6,142.38
Teacher Compensation	19,792.06	17,843.75
School Supplies	4,450.47	2,331.75
Marketing	5,116.74	4,467.76
School Director Compensation		13,500.00
Total Expense	97,751.17	134,301.51
Net Ordinary Income/Loss	16,556.95	-5078.28

Great Falls Foundation for the Arts, Inc.

Balance Sheet as of December 31, 2010

ASSETS

CURRENT ASSETS

CASH

Atelier Account	8,117.83
Operating Account	51,633.91

TOTAL ASSETS	59,751.74
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LIABILITIES & EQUITY

EQUITY

Opening Balances	6,452.10
Unrestricted Net Assets	58,377.92
Net Income	-5,078.28

TOTAL EQUITY	59,751.74
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TOTAL LIABILITIES AND EQUITY	59,751.74
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Patrons of GFFFTA

Spring 2010 Major Donors

Event Sponsors (\$250/couple):

Andy & Karen Briscoe
Gerald and Loretta Cassidy
Sam Woodard and Brenda Drake
Scott & Diane Falconer
Thomas & Linda Garden
Ron & Lisa Hodge
Dan & Jan Laytham
David & Terri Parent
Maggie Parker
Laura Hoernig Rhodes
Ramona Rishi
Tom & Peggy Styer
H. Stewart & Patricia Van Scoyoc
Richard Whaley

Palette Sponsors (\$1,500/couple)

Scott & Diane Falconer
Richard & Mary Kelly
Walt & Maria Lawrence
Anjanette Murphy
Michael & Mollie Vardell

Founders Circle (founding benefactors)

Ric Wagstaff & Mark Bursick
Sam Woodard and Brenda Drake
Bob & Jennifer Duncan
Scott & Diane Falconer
Richard & Mary Kelly
John & Margaret McCabe
Robert & Susan Mobley
Anjanette Murphy
David & Terri Parent
Laura Hoernig Rhodes
Ray & Chris Rollins
Michael & Mollie Vardell
Richard Whaley